

HMK/jb AO 7775

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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COMMERCIAL METALS COMPANY,

Plaintiff,

07 CV 3621 (CM)
ECF CASE

-against-

M/V TAI BAI HAI, her engines, boilers,
tackle, etc., COSCO BULK CARRIER CO.
LTD., (COSCO BULK),

**VERIFIED
COMPLAINT**

Defendants.

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Plaintiffs through their attorney KINGSLEY, KINGSLEY & CALKINS allege
for their complaint herein:

1. This is a claim under the Court's Admiralty and Maritime jurisdiction
with respect to the carriage of goods by water, and under the Federal question
jurisdiction under the Interstate Commerce Act, and Court's diversity and pendent
jurisdiction with respect to the remaining aspects of the claim.

2. Plaintiffs are the owners or duly authorized representatives of the
owners or underwriters or subrogated underwriters of cargo shipped on board the
captioned vessel which is more particularly described in Schedule A hereto, and
for which bills of lading were issued.

3. Defendants were vessel owners, suppliers, sellers, shippers,
inspectors, managers, operators, charterers, freight forwarders, stevedores,
terminal operators, common carriers by water and by land, bailees for hire,
insurers and sureties with respect to the cargo described in Schedule A hereto

which was sold, shipped, inspected, carried, kept, discharged and delivered from the captioned vessel, inland conveyances, terminals and warehouses by defendants.

4. The cargo described in Schedule A was lost and damaged by defendants due to the fault, neglect, deviation, unseaworthiness, maritime tort, tortious interference with contract, breach of warranty, sinking, stranding, salvage expenses, general average and conversion of defendants, their agents and servants, and delivered by defendants in non-conforming and contaminated condition, mis-delivered and non-delivered.

5. The vessel is now or will be during the pendency of this action within the jurisdiction of this Honorable Court.

6. Plaintiffs' sue on their own behalf and as agents and trustees on behalf of any other party who may now have or hereinafter acquire an interest in this action.

7. If this claim is subject to Arbitration then plaintiffs hereby demand such Arbitration and appoint Lucienne C. Bulow of New York City as arbitrator thereof.

8. Plaintiffs' damages are in excess of \$27,000.00.

WHEREFORE, plaintiffs demand judgment in an amount exceeding \$27,000.00 plus interest and costs and pray the Court to issue its process against the aforesaid defendants and vessel.

Dated: May 7, 2007

KINGSLEY, KINGSLEY & CALKINS
Attorneys for Plaintiff

BY:___/S/_____
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SCHEDULE A

OUR REF:	A0 7775
VESSEL:	M/V TAI BAI HAI
PORTS:	TIANJIN, DALIAN/HOUSTON
BILLS OF LADING:	CCBCHDAL41226004 CCBCJTXG41226021,22,23,20
DATED:	DECEMBER 29, 2004, DECEMBER 31, 2004, JANUARY 6, 2005
DESCRIPTION OF CARGO:	STEEL PIPE
AMOUNT:	\$27,000.00 (Settled for \$12,500.00)

VERIFICATION

Harold M. Kingsley, the undersigned, an attorney admitted to practice in the courts of the state of New York , state that I am the attorney of record for COMMERCIAL METALS COMPANY, in the within action; I have read the foregoing Complaint and know the contents thereof; and I declare and affirm under penalties of perjury that the same is true to my knowledge based on documents in my file, on information and belief, and which I believe to be true.

The reason this Verification is made by the undersigned and not by an officer of COMMERCIAL METALS COMPANY, is that there are no officers now present in Nassau County where affiant has his office.

Dated: May 7, 2007

_____/S/_____
HAROLD M. KINGSLEY